

October 2016

### **Invest in New Jersey**

# choose: new jersey

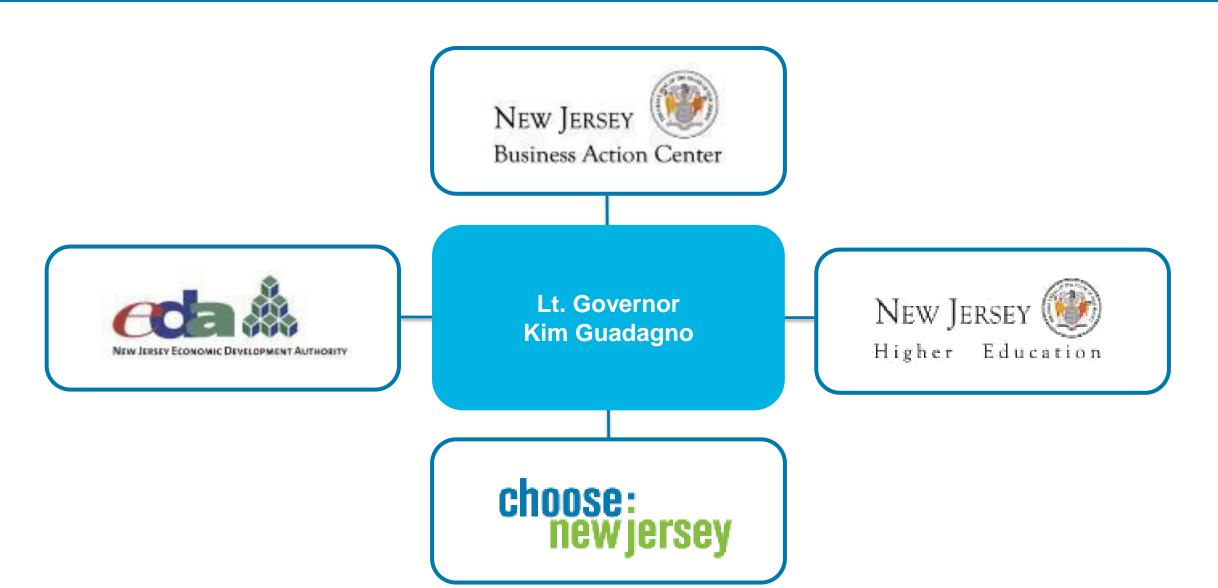
Highly educated, perfectly located.





### **Partnership For Action (PFA)**





#### **Choose New Jersey**

choose: new jersey Highly educated, perfectly located.

- Privately funded nonprofit with mission to encourage and nurture economic growth throughout New Jersey
- Supported by top NJ companies, utilities, labor organizations, business associations, and higher education institutions
- Member of New Jersey's economic development model, the Partnership for Action
- Complimentary services
  - Tailored information packages
  - Concierge services
  - State assistance information
  - Public-Private introductions









### **Perfectly Located**





- Heart of Boston-NYC-Washington corridor
- •8.96 million residents
- •More than 22 million people within a 2-hour drive: an \$800 Billion annual income market

### **A Global Gateway**

choose: new jersey

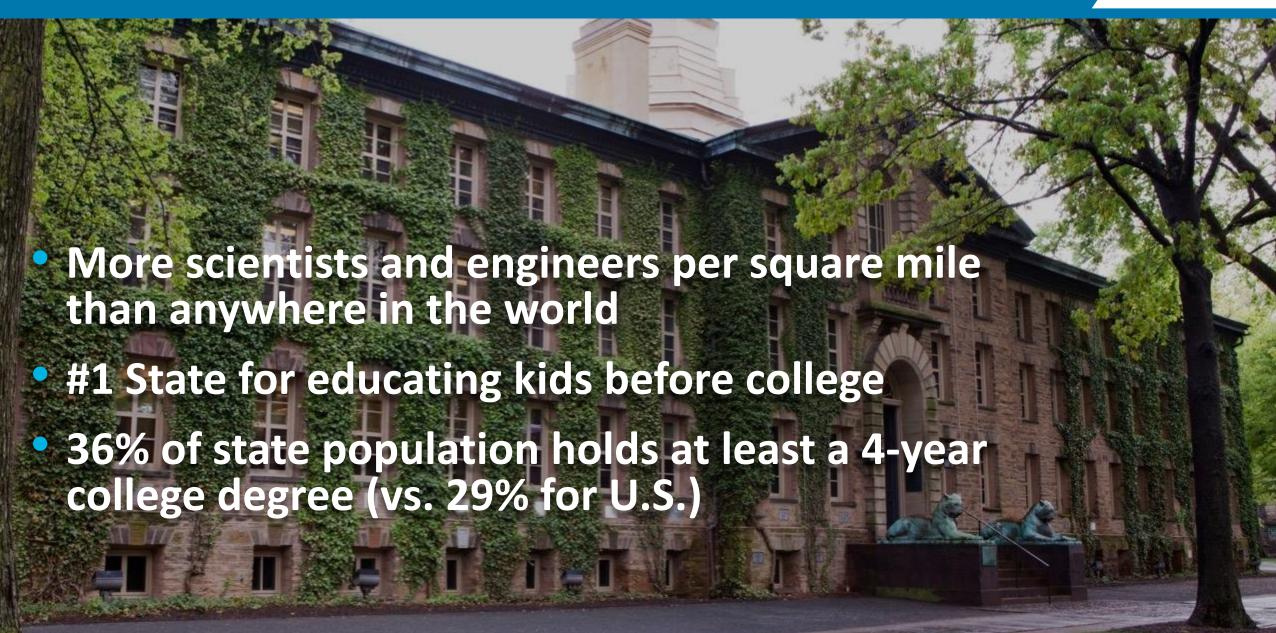
- Newark Liberty International Airport: United Airlines hub
- Additional service through New York
   City and Philadelphia airports
- Daily flights to 90+ U.S. cities

- More than 110 international cities served nonstop
- 11 Daily flights to Italy from New Jersey, New York, Philadelphia airports



# **Highly Educated**









# Logistics





### Manufacturing





### **Life Sciences**





## **Technology**





### **Financial Services**





# **Thriving Global Business Climate**





- HQ of 19 Fortune 500Companies
- 200 Foreign-national U.S. headquarters
- Over 4,000 foreign-owned business establishments

### **New Jersey-Italy Trade Connections**



- Italy is one of New Jersey's largest trading partners:
  - New Jersey is the largest U.S. state for imports from Italy. \$6.6B in goods were imported to New Jersey from Italy in 2014, up 16% from 2013.
  - New Jersey is the 6th largest exporter of goods to Italy among the 50 states. New Jersey exported \$793 Million in goods to Italy in 2014, up 24% from 2013.

#### NJ Top 5 Exports in 2014:

- Primary Metals \$391 M
- Chemicals \$91 M
- Transportation Equipment \$81 M
- Miscellaneous Manufactured Commodities \$55 M

# **Italian Companies in New Jersey**





## **Food Companies Choose New Jersey**



\$105 Billion Food and Agriculture
 Sector

107 Food Company Headquarters

Home to 10,300+ Farms

9 of the top 12 Flavors & Fragrances
 Companies

#### **Food Companies in New Jersey**





















#### The Garden State



Nationally-Ranked producer among all 50 states for:

- #3 Cranberries
- #3 Bell Peppers
- #3 Spinach
- #4 Peaches

- #5 Blueberries
- #5 Cucumbers
- #5 Peaches
- #7 Tomatoes

### **Incentive Programs**



- GROW NJ Tax Credit Program
  - \$500-\$5000 Tax Credit per job created
- Urban Enterprise Zone
  - Tax Free purchases on certain items such as capital equipment, facility expansions, upgrades, and certain personal property
  - Reduced Retail Sales Tax
  - Tax Credit Options
    - Up to \$1,500 for new permanent employees
       or
    - Up to 8% Corporate Business Tax credit on qualified investments

- Workforce Training Programs
  - Grants available to train current or new employees
- NJ Board of Public Utilities offers incentives to integrate energy efficient technologies for industrial buildings
- Sales tax exemption on manufacturing equipment

#### **Contact Information**





Margie Piliere
Chief Economic Development Officer,
Choose New Jersey, Inc.

609-297-2190 mpiliere@choosenj.com